

Economics 222A, Macroeconomic Theory I
Queen's University
Fall 2007

Class Times: Monday 1-2:30, Wednesday 11:30-1, Kingston Hall, Room 200

Instructor: David Byrne (byrned@econ.queensu.ca), Office Hours: TBA

Teaching Assistants: The head TA is Stephen Tapp (tapps@econ.queensu.ca). The names, locations, and office hours of the other TA's will be posted on the web once the term begins. There are no tutorials, however we can have additional sessions if needed (midterm preparation, etc.)

Text: *Macroeconomics* (4th Canadian edition) by Abel, Bernanke, Smith, and Kneebone (Toronto: Addison Wesley, 2005). It is available in the campus bookstore.

Website: <http://www.econ.queensu.ca/students/tapps/222web/>

There you will find announcements for the course, links for data sources, past midterms, assignments (and their solutions!), as well as other course-related material.

Grading: Assignments 20% (4, each worth 5%)

Midterm 30%

Final 50%

You will need a **non-programmable calculator** (Casio 991 series, or blue, or gold sticker) for the midterm and final.

Assignments: The assignments are due at **noon** in the **222 drop box in Dunning Hall**. They may be **submitted by groups of 4**. It is highly recommended that you work on these individually, and then get together to write final copy for 4 people, as the material from the assignments will be tested on the midterm and final. We will be posting the solutions on the web at noon on the day the assignment due, so **late assignments will not be accepted under any circumstances**.

Course Overview: This course is meant to provide breadth in students' understanding on macroeconomics. Various aspects of the macroeconomy will be studied, such as measurement of national accounts, monetary and fiscal policy, unemployment, inflation, international finance, growth, and so on. In order to build economic intuition, and develop analytical skills, we will work through foundational models that capture main ideas/problems in these various fields. Empirical work will also be emphasized, to complement the theory, and reinforce students' understanding of the concepts covered.

Topic	Chapter	Week	Due Dates
Defining Macroeconomics	1	1	
Measurement & Accounting	2	2	
Productivity & Employment	3	3	Assignment 1 Due September 28
Saving & Investment	4	4	
International Debt	5	5	Assignment 2 Due October 12
Economic Growth	6	6	Midterm October 18
Money and Inflation	7	7	
Business Cycles	8	8	Assignment 3 Due November 9
IS-LM Model	9	9	
Exchange Rates & Macro Policy	10	10	
Unemployment & Inflation	13	13	Assignment 4 Due November 30
International Finance	14	14	