

Department of Economics
Atkinson College, York University
Summer (S1) 2008
AK/ECON 3580
International Economics II

INSTRUCTOR

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LECTURE HOURS AND LOCATION

Mondays and Wednesdays 6:00 – 8:50 p.m. TEL 0007

OFFICE HOURS

Mondays and Wednesdays 4:50 – 5:50 p.m.

COURSE WEBPAGE

http://qed.econ.queensu.ca/pub/students/khans/ECON3580_S08.htm

The course outline, assignment questions, solutions to optional assignments and solution to mid-term exam will be posted on the course webpage. Important announcements concerning the course will also be posted there.

COURSE DESCRIPTION

This course is an introduction to international monetary economics. Both theoretical and applied aspects of international economics will be analyzed. Topics to be covered include: the exchange rate and exchange rate regimes, the automatic adjustment process, open economy macro-economics and policy, international financial markets and economic integration. Prerequisites: AK/ECON 1000 3.00 and AK/ECON 1010 3.00 or, for students with equivalent preparation, permission of the coordinator of economics. Course credit exclusion: AS/ECON 4200 3.00.

REQUIRED TEXT

International Economics: Theory and Policy, 8th Edition, 2008, Paul Krugman and Maurice Obstfeld, Addison-Wesley, ISBN-10: 0321493044. [KO]

TEXTBOOK WEBSITE

<http://www.aw-bc.com/krugman/>

EVALUATION

Optional Assignments (You do NOT have to Submit)	0%
Mid-term Exam	40%
Final Exam (Comprehensive)	60%

The course grade will be determined by the following rule:

Course Grade = maximum {(40% of Midterm + 60% Final), (100% of Final)}

Students **must** write both the midterm exam and final exam to pass this course. If a student misses the midterm exam due to acceptable medical reasons or unavoidable circumstances, the weight of his or her midterm exam will be added to the final exam. Students must report to me the reasons of not writing the midterm exam prior to the exam date or immediately after the exam.

ACADEMIC HONESTY

Atkinson as a Faculty considers breaches of the Senate Policy on Academic Honesty to be serious matters. To quote the Senate Policy on Academic Honesty:

The Policy on Academic Honesty is an affirmation and clarification for members of the University of the general obligation to maintain the highest standards of academic honesty. As a clear sense of academic honesty and responsibility is fundamental to good scholarship, the policy recognizes the general responsibility of all faculty members to foster acceptable standards of academic conduct and of the student to be mindful of and abide by such standards.

Suspected breaches of academic honesty will be investigated and charges shall be laid if reasonable and probable grounds exist.

Students should review the York Academic Honesty policy for themselves at:

<http://www.yorku.ca/secretariat/legislation/senate/acadhonesty.htm>

Students might also wish to review the interactive on-line Tutorial for students on

academic integrity, at: http://www.yorku.ca/tutorial/academic_integrity/

OTHER IMPORTANT YORK POLICIES

Students should also review the other important York Policies which are mentioned on the on-line course outline at:

<http://www.atkinson.yorku.ca/Courses/outlineWebsite.htm>

COURSE OUTLINE AND LECTURE PLANS
(Reference codes refer to the texts mentioned above)

Date	Topic	References/ Comments
May 5, 2008	National Income Accounting and the Balance of Payments	KO: Ch 12
May 7, 2008	Exchange Rates and the Foreign Exchange Market: An Asset Approach	KO: Ch 13
May 12, 2008	Money, Interest Rates, and Exchange Rates	KO: Ch 14
May 14, 2008	Money, Interest Rates, and Exchange Rates	KO: Ch 14
May 19, 2008	NO CLASS	Victoria Day
May 21, 2008	Price Levels and the Exchange Rates in the Long Run	KO: Ch 15
May 26, 2008	Midterm Exam	Exam will be held in class
May 28, 2008	Output and Exchange Rate in the Short Run;	KO: Ch 16
June 2, 2008	Fixed Exchange Rates and Foreign Exchange Intervention	KO: Ch 17
June 4, 2008	The International Monetary System, 1870-1973	KO: Ch 18
June 9, 2008	Macroeconomic Policy and Coordination under Floating Exchange Rates	KO: Ch 19
June 11, 2008	Optimal Currency Areas and the European Experience	KO: Ch 20
June 16, 2008	Optimal Currency Areas and the European Experience; Final Exam Review	KO: Ch 20

Note: Additional readings, if necessary, will be assigned during the semester.

TIPS TO DO WELL IN THIS COURSE

- Attend all the lectures and actively participate in class. Feel free to ask as many questions as you want in the class. There is no 'stupid question' in my class.
- Read the textbook and other assigned readings between the lines and go through your lecture notes from the class. If you have any questions, please ask me during my office hours.
- Do all the assignments. Assignments are meant for helping you understand the course materials and prepare you for the exams.
- Go through the solutions to all assignments and mid-term carefully. If you face any problems, feel free to stop by during my office hours.