

School of Analytic Studies and Information Technology  
Atkinson Faculty of Liberal and Professional Studies  
York University  
Summer 2005

**AK/ECON 1010 – Section C**  
**Principles of Macroeconomics**

**INSTRUCTOR**

Sharif Faisal Khan  
Ph.D. Candidate, Queen's Economics Department  
Office: Rm. 2037, TEL Bldg  
Phone: 416-736-5232, 613-533-6373  
E-mail: [khans@qed.econ.queensu.ca](mailto:khans@qed.econ.queensu.ca)  
Website: <http://qed.econ.queensu.ca/pub/students/khans/>

**LECTURE HOURS AND LOCATION**

Mondays and Wednesdays 4:00 – 7:00 pm Vari Hall C

**OFFICE HOURS**

Mondays and Wednesdays 2:30 - 3:30 pm

**COURSE WEBPAGE**

[http://qed.econ.queensu.ca/pub/students/khans/ECON1010\\_Summer05](http://qed.econ.queensu.ca/pub/students/khans/ECON1010_Summer05)

The course outline, optional assignment questions, solutions to optional assignments and mid-term exam will be posted on the course webpage. Important announcements concerning the course will also be posted there.

**COURSE DESCRIPTION**

The nature of the economic problem; basic models of national income and employment determination; banking and monetary policy. Contemporary macro-economic issues including the unemployment inflation dilemma and the relative effectiveness of monetary and fiscal stabilization policies.

**REQUIRED TEXT**

Colander, D.C., Sephton, P.S., Richter, C., Macroeconomics, 2nd Canadian Edition, McGraw Hill Ryerson, 2003, ISBN: 0-07-090110-4.

Colander, D.C., Sephton, P.S., Richter, C., Study Guide, 2nd Canadian Edition, McGraw Hill Ryerson, 2003, ISBN: 0-07-090109-0

Macro Package ISBN: 007-091-6985

**TEXTBOOK WEBSITE**

[www.mcgrawhill.ca/college/colander](http://www.mcgrawhill.ca/college/colander)

This website hosts some useful learning materials related to this course. You may find it helpful understanding the course materials.

## EVALUATION

Optional Assignments (Do NOT Hand in)	0%
Term Test 1	20%
Term Test 2	20%
Final Exam (Comprehensive)	60%

**The course grade will be determined by taking the highest mark between (20% of Term Test 1 + 20% of Term Test 2 + 60% of Final) and 100% of Final.**

Each exam will have three parts - multiple choice questions, true/false/uncertain questions (with explanation) and problem solving questions. The optional assignments are set in the same format so that you can prepare well for the exams.

If someone misses any term test for a certified medical reason or other approved cause, the weight of the missed exam will be added to the final exam. For information on the important York policies, see the course outline page from:

<http://www.atkinson.yorku.ca/Courses/outlineWebsite.htm>

For important sessional dates, visit

<http://www.registrar.yorku.ca/importantdates/su05.htm>

## OPTIONAL ASSIGNMENTS

I highly recommend to work through all the optional assignments. You do not have to submit the assignments. I will post the assignments on the course website according the schedule below. It is your responsibility to download it from the web. I will post the suggested solutions to the assignments on the course website after the deadline of each assignment. I recommend you to cross-check your answers with the posted solutions. If you face any problems understanding the solutions, please feel free to ask questions during my office hours.

Assignment Number and Coverage	Assignment Posting Date	Self-Administered Deadline to Complete Your Works	Tentative Solutions Posting Date
One (Ch 6, 7 &8)	June 21	June 24	June 25
Two (Ch 9 & 10)	June 27	July 1	July 2
Three (Ch 11 & 12)	July 4	July 8	July 9
Four (Ch 13 & 14)	July 11	July 15	July 16
Five (Ch 15 & 16)	July 18	July 20	July 21
Six (Ch 17 & 18)	July 25	July 29	July 30

## COURSE OUTLINE, LECTURE PLANS AND IMPOARANT DATES

<b>Date</b>	<b>Topic</b>	<b>References / Comments</b>
June 20	Lecture 1: Macro Issues and National Income Accounting	Ch. 6 and 7
June 22	Lecture 2: National Income Accounting and Economic Growth	Ch. 7 and Ch. 8
June 27	Lecture 3- The AS/AD Model	Ch. 9
June 29	Lecture 4- The Multiplier Model	Ch. 10
July 4	Lecture 5: Fiscal Policy	Ch. 11
July 6	<b>Term Test 1 – 4:00 to 5:30 p.m.</b> Lecture 6: Government Budget	<b>Exam will cover Ch. 6 through Ch 10;</b> Lecture is on Ch. 12
July 11	Lecture 7: Money and Banking	Ch.13
July 13	Lecture 8: Monetary Policy	Ch. 14
July 18	Lecture 9: Inflation, Unemployment and Growth	Ch. 15
July 20	<b>Term Test 2 – 4:00 to 5:30 p.m.</b> Lecture 10: Open Economy Macro	<b>Exam will cover Ch 11 through Ch 14</b> Lecture is on Ch. 16
July 25	Lecture 11: Monetary and Fiscal Policies in an Open Economy	Ch. 17
July 27	Lecture 12: Macro Policy Debates and Review	Ch. 18

### TIPS TO DO WELL IN THIS COURSE

- Attend all the lectures and actively participate in class. Feel free to ask as many questions as you want in the class. There is no ‘stupid question’ in my class.
- Read the text book between the lines and go through your lecture notes from the class. If you have any questions, ask me during my office hours.
- Do all the optional assignments. Assignments are meant for helping you understand the course materials and prepare you for the exams.
- Go through the solutions to all assignments and term tests carefully. If you face any problems, feel free to stop by during my office hours.

