

QUEEN'S UNIVERSITY AT KINGSTON
DEPARTMENT OF ECONOMICS
ECONOMICS 332—Economic History of North America Since 1865
Fall 2011/2012
Final Exam Study Guide

Section 6.

- Productivity of new technology and persistence of old technology
- Economics of labour supply in farming – constraint on size of farm

Section 7.

- Welfare effects of trade and politics of trade policy formation
- Welfare effects of trade and regional implications of protection
- Degree of protection in Canada and the U.S.
- Explanation for apparent relationship between protection and growth in 19th century contrasted with 20th century.

Section 8.

- Evolution of importance of education and human capital
- Motivation for public financing of education
- Private versus public choice to acquire education

Section 9.

- Incentives for and costs of migration
- Pattern of immigration over late 19th century, receiving and sending regions
- How Canada fits as country receiving immigration: changes over time and reasons for its attracting immigrants
- Example of changes in incentives for migration, using example of Great Migration in U.S.

Section 10.

- Welfare effects of immigration on receiving and sending countries
- Changes in distribution of effects of immigration on receiving country over late 19th and 20th century period
- Interaction between effects of immigration and adoption of policy – comparing U.S. and Canada
- Evolution of Canadian immigration policy, and motivation for its change: focus on human capital (skill) and demographic effects

Section 11.

- Outline causes of Great Depression
- Importance of gold standard in transmitting shock
- Nature of recovery, particularly in U.S. case