

Economics 425
International Trade Theory and Policy
Winter 2004

Instructor:

Hiroyuki Kasahara
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Class Times:

The class will meet Monday 2:30pm and Thursday 4:00pm in Dunning 27.

Teaching Assistant:

Nicholas Li
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Office Hours: Wednesday 10:00-11:00am and Thursday 5:30-6:30pm

Text:

Main Text: *International Trade: Theory and Evidence* by James Markusen, James Melvin, William Kaempfer, and Keith Maskus, MacGraw-Hill, New York, 1995 (M)

Reference Texts: *International Economics* by Dominique Salvatore, 8th Edition. (S)

Course Description:

This course deals with the theory of international trade. It explores theories that offer explanations for why countries trade, determinants of the pattern of trade, and an examination of the normative and positive effects of trade. These theories include the classical theory of trade the factor-proportions theory of trade, imperfect competition as a determinant of trade, and other recent theoretical developments. Using the theories of trade, we also study trade barriers and trade policy, and trade and economic development.

Course Requirements:

The final grade will be determined on a weighted average of marks on homework assignments and two exams: a midterm and a final. The weights will be:

Homework:	20%
Midterm Exam:	30%
Final Exam:	50%

While homework assignments will receive a relatively small weight in determining the final grade,

they are still very important. The homework assignments will provide practice on problems similar to those will be on the exams. **Late homework assignments will not be accepted.**

The midterm will be held **during the class period on Monday, February 16**. The date, time and place of the final exam will be determined by the university-wide final exam schedule. If there are **exceptional** circumstances that make it impossible for you to take an exam at the scheduled time, please contact me **before** the exam. If you have a disability that may prevent you from fully demonstrating your abilities, please contact me as soon as possible so we can discuss needed accommodations.