

Table C1. Summary Statistics

Variable	Full Sample			RAC \leq 1			RAC $>$ 1		
	N	Mean	SD	N	Mean	SD	N	Mean	SD
Total Manufacturing FDI (PP&E)	811	2859.31	3919.40	449	2796.21	3610.31	362	2937.57	4275.67
Chemical Sector FDI (PP&E)	563	1016.94	1732.51	323	812.53	1117.36	240	1292.04	2289.90
Non-Chemical Sector FDI (PP&E)	563	1491.44	1923.02	323	1440.59	1703.17	240	1559.88	2186.17
Total Manufacturing FDI (Employment)	814	32680.75	36602.64	452	37596.70	39038.80	362	26542.60	32329.69
Chemical Sector FDI (Employment)	621	7691.73	9641.22	349	8760.95	10820.55	272	6319.83	7677.71
Non-Chemical Sector FDI (Employment)	621	23377.44	26783.65	349	26047.92	26573.23	272	19950.99	26710.69
Relative Abatement Costs (RAC)	816	1.02	0.37	452	0.76	0.16	364	1.34	0.31
Unemployment Rate	816	6.61	2.09	452	6.14	1.87	364	7.20	2.21
Agricultural Land Values (\$/per acre)	816	887.02	775.04	452	974.93	896.84	364	777.84	572.50
Energy Prices, Industrial Sector	816	5.51	1.70	452	5.89	1.85	364	5.04	1.35
Highway Road Mileage	816	80500.90	48367.55	452	82200.68	42205.87	364	78390.18	55056.13
Population (millions)	816	4.94	5.13	452	5.45	5.43	364	4.30	4.67
Unionization Rate	816	16.55	6.71	452	17.37	6.86	364	15.54	6.38
Average Production Worker Wages, Manufacturing Sector (\$/hr)	816	9.10	2.24	452	9.09	2.28	364	9.10	2.19
Tax Effort	816	96.06	16.05	452	98.51	18.89	364	93.01	10.88
Market Proximity	816	6630.94	8220.03	452	8218.10	9694.03	364	4660.08	5283.64

Table C2. First-Stage Results in Lewbel (2012) Approach: Chemical Sector FDI (Plant, Property, and Equipment)

	Spec (1)		Spec (2)				Spec (3)				Spec (4)				Spec (5)			
	ln(RAC)		ln(RAC)		ln(spatial RAC)		ln(RAC)		ln(spatial RAC)		ln(RAC)		ln(spatial RAC)		ln(RAC)		ln(spatial RAC)	
	Own X	Spatial X	Own X	Spatial X	Own X	Spatial X	Own X	Spatial X	Own X	Spatial X	Own X	Spatial X	Own X	Spatial X	Own X	Spatial X	Own X	Spatial X
ln(Wages)	0.514‡ (0.279)		0.689† (0.334)	0.537 (0.555)	-0.024 (0.236)	-0.636‡ (0.344)	0.750† (0.323)	-0.019 (0.627)	-0.144 (0.159)	-1.385* (0.301)	0.627† (0.307)	-0.556 (0.830)	-0.042 (0.110)	-0.175 (0.282)	0.420 (0.327)	-0.020 (1.923)	-0.060 (0.061)	-0.335 (0.358)
ln(Land Values)	0.051 (0.051)		-0.053 (0.082)	0.072 (0.096)	0.066 (0.057)	0.187† (0.074)	0.033 (0.071)	0.040 (0.118)	0.058 (0.042)	0.332* (0.055)	0.130† (0.062)	0.060 (0.132)	0.030 (0.023)	0.097† (0.042)	0.010 (0.080)	0.241 (0.259)	0.016 (0.015)	0.374* (0.047)
ln(Energy Prices)	0.148‡ (0.088)		0.106 (0.096)	0.411* (0.140)	0.070 (0.062)	0.240* (0.091)	0.115 (0.090)	0.163 (0.157)	0.023 (0.043)	-0.042 (0.071)	0.167‡ (0.091)	-0.277 (0.233)	0.027 (0.031)	0.233* (0.079)	0.151 (0.096)	0.676 (0.415)	0.013 (0.015)	0.102 (0.064)
ln(Tax Effort)	-0.380† (0.159)		-0.426* (0.162)	0.212 (0.257)	0.055 (0.095)	-0.038 (0.162)	-0.583* (0.165)	-0.103 (0.307)	0.068 (0.065)	-0.003 (0.126)	-0.433* (0.164)	0.851‡ (0.446)	0.032 (0.055)	-0.382* (0.137)	-0.355† (0.161)	0.005 (0.794)	0.008 (0.023)	0.331† (0.131)
ln(Market Proximity)	0.311 (0.215)		0.345 (0.224)	-0.223 (0.313)	0.144 (0.158)	0.033 (0.202)	0.153 (0.211)	-0.154 (0.345)	-0.105 (0.100)	0.214 (0.156)	0.178 (0.235)	-0.220 (0.510)	-0.158† (0.079)	-0.567* (0.171)	0.251 (0.237)	-1.179 (1.148)	0.009 (0.039)	-0.600† (0.239)
ln(Pop)	-0.717* (0.263)		-0.750† (0.320)	-0.208 (0.441)	-0.583† (0.230)	-0.561† (0.283)	-0.454 (0.302)	-0.909† (0.463)	-0.048 (0.152)	-1.365* (0.231)	-0.567‡ (0.334)	-0.653 (0.593)	0.115 (0.096)	0.022 (0.197)	-0.332 (0.390)	-1.018 (1.417)	-0.073 (0.062)	-0.282 (0.256)
Unemplymt Rate	0.034* (0.009)		0.036* (0.010)	0.000 (0.013)	0.005 (0.005)	0.028* (0.008)	0.041* (0.010)	-0.008 (0.014)	-0.005 (0.004)	0.031* (0.006)	0.028* (0.009)	-0.033 (0.028)	0.002 (0.003)	0.042* (0.009)	0.037* (0.010)	-0.037 (0.033)	0.001 (0.002)	-0.001 (0.006)
Unionization Rate	-0.001 (0.005)		-0.001 (0.006)	-0.017‡ (0.010)	0.009† (0.004)	0.010 (0.006)	-0.001 (0.006)	0.002 (0.016)	0.000 (0.003)	0.007 (0.008)	0.000 (0.006)	0.040‡ (0.024)	0.003 (0.002)	0.015‡ (0.008)	-0.002 (0.006)	0.017 (0.038)	0.000 (0.001)	0.014† (0.006)
ln(Road Mileage)	-0.243 (0.203)		-0.262 (0.196)	-0.965* (0.340)	-0.233 (0.157)	0.510† (0.202)	-0.358‡ (0.195)	-1.415* (0.522)	-0.131 (0.102)	-0.024 (0.221)	-0.342‡ (0.188)	-0.272 (0.378)	0.094 (0.059)	0.633* (0.108)	-0.355‡ (0.201)	0.109 (1.105)	0.038 (0.040)	-0.195 (0.273)
Inst ln(Land Values)	-0.467† (0.207)		-0.451† (0.199)	0.651† (0.324)	0.070 (0.046)	-0.764* (0.263)	-0.433† (0.184)	0.363 (0.309)	-0.093† (0.037)	-0.932* (0.195)	-0.432† (0.198)	1.572† (0.655)	0.011 (0.035)	-0.369 (0.325)	-0.427† (0.203)	3.507‡ (1.859)	-0.010 (0.014)	-1.805* (0.542)
Inst ln(Market Proximity)	0.003 (0.150)		-0.047 (0.145)	-0.285 (0.182)	-0.033 (0.037)	0.260 (0.174)	0.009 (0.135)	0.346 (0.255)	0.102* (0.033)	0.325‡ (0.172)	-0.035 (0.145)	-0.534 (0.452)	0.037 (0.031)	0.172 (0.210)	-0.022 (0.146)	-2.401‡ (1.447)	0.016 (0.011)	0.674‡ (0.352)
Inst ln(Road Mileage)	-0.539* (0.162)		-0.521* (0.161)	0.150 (0.181)	-0.007 (0.041)	-0.706* (0.166)	-0.535* (0.144)	0.328 (0.294)	-0.108* (0.034)	-0.983* (0.190)	-0.507* (0.155)	-0.137 (0.479)	0.029 (0.030)	-0.857* (0.209)	-0.533* (0.159)	1.129 (1.656)	-0.014 (0.012)	-2.825* (0.449)
N	563		563		563		563		563		563		563		563		563	

Notes: ‡ p<0.10, † p<0.05, * p<0.01. Standard errors in parentheses are heteroskedasticity-robust. 'Inst ln(Land Values),' 'Inst ln(Market Proximity),' and 'Inst ln(Road Mileage),' refer to the excluded instruments based on these variables. See Table 2 for further details.

Table C3. First-Stage Results in Lewbel (2012) Approach: Chemical Sector FDI (Employment)

	Spec (1)		Spec (2)				Spec (3)				Spec (4)				Spec (5)			
	ln(RAC)		ln(RAC)		ln(spatial RAC)		ln(RAC)		ln(spatial RAC)		ln(RAC)		ln(spatial RAC)		ln(RAC)		ln(spatial RAC)	
	Own X	Spatial X	Own X	Spatial X	Own X	Spatial X	Own X	Spatial X	Own X	Spatial X	Own X	Spatial X	Own X	Spatial X	Own X	Spatial X	Own X	Spatial X
ln(Wages)	0.228 (0.257)		0.616† (0.298)	-0.628 (0.498)	-0.189 (0.191)	-0.845* (0.285)	0.638† (0.314)	-0.126 (0.567)	-0.306† (0.144)	-1.203* (0.273)	0.252 (0.272)	0.107 (0.609)	-0.048 (0.090)	-0.246 (0.225)	0.210 (0.294)	-2.590 (1.740)	-0.034 (0.049)	-0.472 (0.335)
ln(Land Values)	0.112† (0.047)		0.019 (0.080)	0.191‡ (0.099)	0.093‡ (0.055)	0.234* (0.076)	0.134‡ (0.070)	-0.005 (0.112)	0.009 (0.041)	0.381* (0.059)	0.207* (0.056)	-0.033 (0.125)	0.034‡ (0.020)	0.102† (0.041)	0.073 (0.077)	0.564† (0.270)	0.020 (0.014)	0.393* (0.049)
ln(Energy Prices)	0.082 (0.071)		0.071 (0.075)	0.246† (0.120)	0.044 (0.047)	0.168† (0.072)	0.118 (0.075)	0.084 (0.149)	-0.000 (0.035)	-0.012 (0.070)	0.126‡ (0.073)	-0.260 (0.196)	0.020 (0.025)	0.192* (0.067)	0.066 (0.074)	0.494 (0.389)	-0.000 (0.011)	0.146† (0.057)
ln(Tax Effort)	-0.483* (0.139)		-0.444* (0.141)	0.333 (0.243)	0.117 (0.082)	-0.004 (0.153)	-0.594* (0.142)	0.057 (0.279)	0.029 (0.060)	-0.011 (0.120)	-0.524* (0.147)	0.653 (0.398)	0.064 (0.047)	-0.397* (0.115)	-0.472* (0.144)	0.121 (0.826)	0.018 (0.020)	0.299† (0.125)
ln(Market Proximity)	-0.082 (0.207)		-0.082 (0.224)	0.196 (0.318)	0.230 (0.140)	-0.005 (0.169)	-0.280 (0.225)	0.047 (0.354)	0.064 (0.096)	0.157 (0.140)	-0.186 (0.209)	-0.459 (0.458)	-0.102 (0.063)	-0.603* (0.149)	-0.041 (0.218)	-0.961 (1.130)	0.000 (0.032)	-0.638* (0.224)
ln(Pop)	-0.469‡ (0.260)		-0.560‡ (0.316)	-0.491 (0.435)	-0.652* (0.219)	-0.621* (0.236)	-0.194 (0.316)	-0.876‡ (0.447)	-0.211 (0.150)	-1.426* (0.209)	-0.399 (0.294)	0.038 (0.520)	0.065 (0.083)	-0.004 (0.163)	-0.387 (0.364)	-0.748 (1.344)	-0.086 (0.058)	-0.206 (0.240)
Unemplymt Rate	0.022* (0.008)		0.020† (0.009)	0.016 (0.013)	0.003 (0.005)	0.025* (0.007)	0.023† (0.009)	0.009 (0.014)	-0.002 (0.004)	0.028* (0.006)	0.015‡ (0.009)	-0.027 (0.026)	0.003 (0.003)	0.038* (0.008)	0.022† (0.009)	-0.003 (0.033)	0.001 (0.001)	-0.003 (0.006)
Unionization Rate	-0.002 (0.005)		-0.001 (0.005)	-0.007 (0.009)	0.007† (0.003)	0.014† (0.006)	-0.002 (0.005)	-0.005 (0.016)	0.002 (0.003)	0.011 (0.007)	-0.000 (0.006)	0.018 (0.021)	0.003‡ (0.002)	0.021* (0.008)	-0.002 (0.006)	0.016 (0.042)	0.001 (0.001)	0.013† (0.006)
ln(Road Mileage)	0.053 (0.128)		0.084 (0.125)	-0.992* (0.322)	-0.207‡ (0.112)	0.564* (0.164)	-0.097 (0.139)	-1.439* (0.468)	-0.114 (0.074)	-0.244 (0.200)	0.047 (0.126)	-0.627† (0.319)	0.001 (0.048)	0.636* (0.095)	0.067 (0.132)	0.139 (1.065)	0.004 (0.025)	-0.134 (0.257)
Inst ln(Land Values)	-0.396* (0.152)		-0.376* (0.145)	0.642† (0.277)	0.036 (0.034)	-0.959* (0.221)	-0.368† (0.143)	0.170 (0.246)	-0.043 (0.029)	-1.089* (0.159)	-0.332† (0.145)	1.816* (0.665)	0.049‡ (0.026)	-0.451 (0.304)	-0.340† (0.157)	2.954‡ (1.535)	0.004 (0.011)	-2.170* (0.383)
Inst ln(Market Proximity)	-0.170 (0.110)		-0.210† (0.106)	-0.290‡ (0.156)	-0.016 (0.030)	0.205 (0.144)	-0.168 (0.103)	0.350‡ (0.198)	0.053‡ (0.027)	0.360† (0.146)	-0.215† (0.105)	-0.452 (0.449)	0.012 (0.022)	0.137 (0.204)	-0.208‡ (0.109)	-1.847 (1.307)	0.013‡ (0.007)	0.799* (0.302)
Inst ln(Road Mileage)	-0.384* (0.129)		-0.363* (0.129)	0.129 (0.167)	-0.028 (0.036)	-0.769* (0.144)	-0.388* (0.119)	0.135 (0.274)	-0.043 (0.030)	-0.927* (0.180)	-0.321* (0.120)	-0.026 (0.408)	0.050† (0.024)	-0.966* (0.164)	-0.364* (0.132)	0.919 (1.511)	-0.001 (0.009)	-2.948* (0.343)
N	621		621		621		621		621		621		621		621		621	

Notes: ‡ p<0.10, † p<0.05, * p<0.01. Standard errors in parentheses are heteroskedasticity-robust. 'Inst ln(Land Values),' 'Inst ln(Market Proximity),' and 'Inst ln(Road Mileage),' refer to the excluded instruments based on these variables. See Table 2 for further details.

Table C4. First-Stage Results in Lewbel (2012) Approach: Total Manufacturing FDI (Plant, Property, and Equipment).

	Spec (1)		Spec (2)				Spec (3)				Spec (4)				Spec (5)			
	ln(RAC)		ln(RAC)		ln(spatial RAC)		ln(RAC)		ln(spatial RAC)		ln(RAC)		ln(spatial RAC)		ln(RAC)		ln(spatial RAC)	
	Own X	Spatial X	Own X	Spatial X	Own X	Spatial X	Own X	Spatial X	Own X	Spatial X	Own X	Spatial X	Own X	Spatial X	Own X	Spatial X	Own X	Spatial X
ln(Wages)	0.257 (0.182)		0.561* (0.211)	-0.835‡ (0.441)	-0.158 (0.140)	-0.725* (0.245)	0.481† (0.226)	-1.083† (0.475)	-0.277† (0.126)	-1.377* (0.274)	0.241 (0.193)	-0.052 (0.564)	-0.057 (0.078)	-0.743* (0.229)	0.341 (0.214)	-2.448‡ (1.466)	0.005 (0.041)	-0.524‡ (0.313)
ln(Land Values)	0.087‡ (0.048)		0.020 (0.075)	0.201† (0.089)	0.089† (0.042)	0.158* (0.059)	0.134† (0.067)	0.066 (0.094)	0.035 (0.031)	0.251* (0.049)	0.198* (0.052)	0.142 (0.099)	0.026 (0.020)	0.117* (0.035)	0.045 (0.072)	0.501† (0.228)	0.022† (0.011)	0.341* (0.041)
ln(Energy Prices)	0.037 (0.068)		0.039 (0.069)	0.104 (0.109)	0.053 (0.040)	0.038 (0.069)	0.073 (0.068)	0.081 (0.131)	-0.002 (0.037)	-0.150† (0.068)	0.113‡ (0.066)	-0.393† (0.160)	0.012 (0.022)	0.033 (0.065)	0.016 (0.068)	0.360 (0.341)	0.004 (0.010)	0.133† (0.063)
ln(Tax Effort)	-0.276* (0.098)		-0.254* (0.097)	0.513† (0.207)	0.079 (0.060)	0.034 (0.122)	-0.318* (0.100)	0.193 (0.240)	0.061 (0.057)	0.202‡ (0.114)	-0.236† (0.106)	0.732† (0.314)	0.016 (0.041)	0.010 (0.111)	-0.293* (0.103)	0.374 (0.679)	-0.025 (0.020)	0.389* (0.118)
ln(Market Proximity)	-0.212 (0.135)		-0.259 (0.164)	0.489 (0.298)	0.051 (0.096)	0.136 (0.145)	-0.211 (0.159)	0.305 (0.305)	0.077 (0.075)	0.465* (0.129)	-0.243‡ (0.134)	-0.819† (0.372)	-0.134* (0.051)	-0.329† (0.133)	-0.108 (0.152)	-0.077 (0.998)	-0.030 (0.024)	-0.654* (0.187)
ln(Pop)	-0.388† (0.187)		-0.455‡ (0.269)	-0.809† (0.397)	-0.321† (0.151)	-0.879* (0.208)	-0.506† (0.245)	-0.862† (0.381)	-0.225‡ (0.119)	-1.541* (0.183)	-0.520† (0.206)	0.590 (0.414)	0.129‡ (0.072)	-0.223 (0.156)	-0.608† (0.273)	-0.507 (1.077)	-0.064 (0.040)	-0.264 (0.195)
Unemplymt Rate	0.009 (0.007)		0.011 (0.008)	0.005 (0.011)	0.002 (0.004)	0.016† (0.006)	0.012 (0.008)	0.009 (0.012)	-0.000 (0.003)	0.020* (0.006)	0.004 (0.007)	-0.055* (0.019)	-0.000 (0.002)	0.027* (0.006)	0.016† (0.008)	-0.028 (0.027)	0.000 (0.001)	-0.012† (0.005)
Unionization Rate	0.005 (0.004)		0.008‡ (0.005)	0.011 (0.008)	0.010* (0.003)	0.026* (0.005)	0.005 (0.005)	0.013 (0.015)	0.004‡ (0.003)	0.028* (0.007)	0.005 (0.005)	0.032‡ (0.019)	0.006* (0.002)	0.036* (0.007)	0.007 (0.005)	0.068† (0.033)	0.003* (0.001)	0.026* (0.005)
ln(Road Mileage)	0.131 (0.111)		0.201‡ (0.113)	-0.776* (0.270)	-0.152 (0.096)	0.570* (0.150)	0.144 (0.116)	-0.740† (0.354)	-0.105 (0.071)	0.001 (0.188)	0.126 (0.119)	-0.603† (0.250)	0.079 (0.051)	0.847* (0.095)	0.218‡ (0.119)	-0.325 (0.909)	0.027 (0.025)	0.073 (0.254)
Inst ln(Land Values)	-0.376* (0.121)		-0.358* (0.116)	0.593† (0.245)	0.018 (0.026)	-0.815* (0.209)	-0.361* (0.118)	-0.031 (0.212)	-0.031 (0.027)	-1.301* (0.128)	-0.325* (0.118)	1.570* (0.544)	0.055† (0.023)	-0.469‡ (0.247)	-0.346* (0.118)	2.486‡ (1.284)	-0.004 (0.010)	-2.049* (0.461)
Inst ln(Market Proximity)	-0.180‡ (0.104)		-0.187‡ (0.096)	-0.112 (0.146)	0.050‡ (0.026)	0.219 (0.133)	-0.168‡ (0.102)	0.498* (0.177)	0.051† (0.024)	0.682* (0.124)	-0.218† (0.101)	-0.487 (0.367)	-0.011 (0.019)	0.367† (0.165)	-0.206† (0.100)	-0.432 (1.077)	0.019* (0.006)	1.338* (0.302)
Inst ln(Road Mileage)	-0.389* (0.102)		-0.361* (0.098)	0.053 (0.161)	-0.083* (0.028)	-0.759* (0.141)	-0.401* (0.097)	-0.221 (0.226)	-0.073* (0.026)	-1.245* (0.146)	-0.350* (0.097)	0.291 (0.324)	0.052† (0.021)	-1.013* (0.157)	-0.375* (0.100)	0.539 (1.376)	-0.019† (0.008)	-2.886* (0.371)
N	811		811		811		811		811		811		811		811		811	

Notes: ‡ p<0.10, † p<0.05, * p<0.01. Standard errors in parentheses are heteroskedasticity-robust. 'Inst ln(Land Values),' 'Inst ln(Market Proximity),' and 'Inst ln(Road Mileage),' refer to the excluded instruments based on these variables. See Table 3 for further details.

Table C5. First-Stage Results in Lewbel (2012) Approach: Total Manufacturing FDI (Employment).

	Spec (1)		Spec (2)				Spec (3)				Spec (4)				Spec (5)			
	ln(RAC)		ln(RAC)		ln(spatial RAC)		ln(RAC)		ln(spatial RAC)		ln(RAC)		ln(spatial RAC)		ln(RAC)		ln(spatial RAC)	
	Own X	Spatial X	Own X	Spatial X	Own X	Spatial X	Own X	Spatial X	Own X	Spatial X	Own X	Spatial X	Own X	Spatial X	Own X	Spatial X	Own X	Spatial X
ln(Wages)	0.254 (0.183)		0.556* (0.211)	-0.859‡ (0.440)	-0.163 (0.139)	-0.755* (0.243)	0.472† (0.225)	-1.091† (0.465)	-0.282† (0.125)	-1.292* (0.266)	0.237 (0.193)	-0.015 (0.551)	-0.056 (0.078)	-0.765* (0.222)	0.332 (0.213)	-2.760‡ (1.469)	0.004 (0.041)	-0.519‡ (0.310)
ln(Land Values)	0.094‡ (0.048)		0.024 (0.076)	0.202† (0.090)	0.086† (0.042)	0.165* (0.060)	0.139† (0.068)	0.058 (0.092)	0.025 (0.030)	0.249* (0.048)	0.207* (0.052)	0.133 (0.099)	0.024 (0.020)	0.115* (0.035)	0.054 (0.073)	0.528† (0.226)	0.020† (0.010)	0.341* (0.041)
ln(Energy Prices)	0.038 (0.068)		0.038 (0.068)	0.111 (0.107)	0.062 (0.039)	0.028 (0.068)	0.082 (0.068)	0.101 (0.131)	0.002 (0.036)	-0.153† (0.068)	0.114‡ (0.066)	-0.349† (0.161)	0.011 (0.022)	0.031 (0.065)	0.016 (0.067)	0.402 (0.341)	0.004 (0.010)	0.122† (0.062)
ln(Tax Effort)	-0.286* (0.098)		-0.265* (0.098)	0.504† (0.205)	0.089 (0.061)	0.026 (0.121)	-0.326* (0.099)	0.176 (0.240)	0.074 (0.057)	0.206‡ (0.112)	-0.250† (0.106)	0.665† (0.311)	0.017 (0.040)	0.021 (0.111)	-0.306* (0.103)	0.353 (0.673)	-0.024 (0.020)	0.374* (0.117)
ln(Market Proximity)	-0.234‡ (0.135)		-0.279‡ (0.161)	0.496‡ (0.296)	0.069 (0.096)	0.132 (0.143)	-0.227 (0.156)	0.339 (0.306)	0.102 (0.075)	0.464* (0.128)	-0.270† (0.134)	-0.891† (0.365)	-0.125† (0.050)	-0.294† (0.131)	-0.133 (0.151)	-0.054 (0.991)	-0.026 (0.024)	-0.656* (0.188)
ln(Pop)	-0.370† (0.187)		-0.421 (0.263)	-0.843† (0.388)	-0.353† (0.150)	-0.842* (0.205)	-0.497† (0.241)	-0.864† (0.375)	-0.255† (0.117)	-1.494* (0.180)	-0.500† (0.207)	0.716‡ (0.406)	0.123‡ (0.071)	-0.266‡ (0.154)	-0.588† (0.271)	-0.512 (1.073)	-0.069‡ (0.040)	-0.244 (0.198)
Unemplymt Rate	0.008 (0.007)		0.010 (0.008)	0.006 (0.011)	0.002 (0.004)	0.015† (0.006)	0.012 (0.008)	0.010 (0.012)	0.000 (0.003)	0.019* (0.006)	0.002 (0.007)	-0.057* (0.018)	-0.000 (0.002)	0.028* (0.006)	0.015‡ (0.008)	-0.024 (0.027)	0.000 (0.001)	-0.013† (0.005)
Unionization Rate	0.005 (0.004)		0.008‡ (0.004)	0.011 (0.008)	0.010* (0.003)	0.025* (0.005)	0.005 (0.005)	0.014 (0.014)	0.005‡ (0.003)	0.027* (0.007)	0.004 (0.005)	0.031‡ (0.019)	0.006* (0.002)	0.037* (0.007)	0.007 (0.005)	0.064‡ (0.033)	0.003* (0.001)	0.026* (0.005)
ln(Road Mileage)	0.123 (0.111)		0.186 (0.114)	-0.747* (0.267)	-0.127 (0.093)	0.526* (0.146)	0.134 (0.116)	-0.713† (0.347)	-0.095 (0.069)	-0.060 (0.183)	0.116 (0.121)	-0.562† (0.249)	0.082 (0.050)	0.844* (0.095)	0.208‡ (0.119)	-0.066 (0.886)	0.029 (0.025)	0.043 (0.250)
Inst ln(Land Values)	-0.363* (0.118)		-0.344* (0.113)	0.593† (0.244)	0.003 (0.026)	-0.804* (0.209)	-0.348* (0.116)	-0.063 (0.212)	-0.041 (0.027)	-1.288* (0.126)	-0.305* (0.115)	1.555* (0.543)	0.049† (0.023)	-0.491† (0.246)	-0.329* (0.116)	2.619† (1.274)	-0.008 (0.009)	-2.094* (0.462)
Inst ln(Market Proximity)	-0.184‡ (0.103)		-0.190† (0.095)	-0.103 (0.143)	0.053† (0.025)	0.191 (0.131)	-0.177‡ (0.101)	0.520* (0.171)	0.051† (0.024)	0.643* (0.120)	-0.224† (0.101)	-0.459 (0.367)	-0.009 (0.019)	0.375† (0.166)	-0.211† (0.100)	-0.459 (1.071)	0.021* (0.006)	1.359* (0.302)
Inst ln(Road Mileage)	-0.375* (0.101)		-0.347* (0.096)	0.053 (0.160)	-0.096* (0.028)	-0.747* (0.139)	-0.387* (0.096)	-0.242 (0.225)	-0.078* (0.026)	-1.239* (0.145)	-0.332* (0.095)	0.279 (0.319)	0.047† (0.020)	-1.026* (0.154)	-0.358* (0.099)	0.646 (1.372)	-0.022* (0.008)	-2.912* (0.371)
N	814		814		814		814		814		814		814		814		814	

Notes: ‡ p<0.10, † p<0.05, * p<0.01. Standard errors in parentheses are heteroskedasticity-robust. 'Inst ln(Land Values),' 'Inst ln(Market Proximity),' and 'Inst ln(Road Mileage),' refer to the excluded instruments based on these variables. See Table 3 for further details.

Table C6. Select Full Results for Chemical Sector PP&E: Lewbel (2012) and Klein & Vella (2009) Approaches.

	Lewbel (2012)						Klein & Vella (2009)					
	Spec (1)		Spec (3)		Spec (5)		Spec (1)		Spec (3)		Spec (5)	
	Own X	Spatial X	Own X	Spatial X	Own X	Spatial X	Own X	Spatial X	Own X	Spatial X	Own X	Spatial X
ln(RAC)	-0.567*		-0.547*	-1.129†	-0.432†	-1.356	-0.404		-0.375	-0.673	-0.334	1.213
	(0.214)		(0.202)	(0.469)	(0.208)	(1.005)	(0.454)		(0.318)	(0.525)	(0.350)	(1.547)
ln(Wages)	-1.034		-1.189	-1.487	-0.341	-6.736	-0.18		-0.191	1.314	0.478	-3.698
	(0.807)		(0.863)	(1.577)	(0.878)	(4.307)	(1.438)		(1.559)	(2.719)	(1.843)	(5.992)
ln(Land Values)	-0.341†		-0.409†	0.577‡	-0.317‡	1.396‡	-(0.352)		-(0.448)	(0.019)	-(0.381)	-(0.301)
	(0.135)		(0.183)	(0.300)	(0.192)	(0.750)	(0.271)		(0.307)	(0.540)	(0.344)	(1.260)
ln(Energy Prices)	0.048		0.160	0.007	0.087	-0.257	-0.052		0.196	0.055	-0.093	0.167
	(0.235)		(0.237)	(0.392)	(0.259)	(1.003)	(0.412)		(0.422)	(0.507)	(0.486)	(1.681)
ln(Tax Effort)	-0.213		-0.219	-0.823	-0.287	1.727	-0.134		-0.090	-1.300	-0.210	0.071
	(0.302)		(0.296)	(0.595)	(0.304)	(1.576)	(0.546)		(0.550)	(0.947)	(0.553)	(2.731)
ln(Market Proximity)	1.635*		2.382*	-1.657†	1.919*	-1.044	(01.126)		1.998‡	-(02.095)	1.392	2.565
	(0.451)		(0.528)	(0.698)	(0.538)	(2.322)	(0.742)		(1.077)	(1.276)	(1.016)	(5.347)
ln(Pop)	-0.922		-3.253*	3.482†	-2.533†	5.768‡	-0.625		-3.07	4.844‡	-1.888	4.491
	(0.653)		(0.897)	(1.352)	(1.083)	(3.224)	(1.404)		(2.211)	(2.540)	(2.385)	(7.325)
Unemploymt Rate	0.043*		0.050*	-0.002	0.063*	-0.029	0.02		0.036	-0.021	0.036	0.021
	(0.017)		(0.019)	(0.032)	(0.018)	(0.065)	(0.029)		(0.030)	(0.039)	(0.033)	(0.109)
Unionization Rate	-0.110*		-0.106*	-0.006	-0.114*	-0.191†	-0.099*		-0.104*	-0.007	-0.103*	-0.163
	(0.013)		(0.013)	(0.034)	(0.014)	(0.078)	(0.025)		(0.027)	(0.062)	(0.031)	(0.177)
ln(Road Mileage)	-0.954‡		-0.960	-0.120	-0.421	-0.243	-1.372		-1.528	-0.347	-0.797	-1.410
	(0.532)		(0.675)	(0.925)	(0.644)	(2.076)	(1.120)		(1.239)	(1.298)	(1.245)	(4.600)
N	563		563		563		563		563		563	

Notes: ‡ p<0.10, † p<0.05, * p<0.01. Standard errors are in parentheses; Lewbel (2012) standard errors are heteroskedasticity-robust; Klein & Vella (2009) standard errors are obtained via bootstrap. See Table 2 for further details.

Table C7. Select Full Results for Chemical Sector Employment: Lewbel (2012) and Klein & Vella (2009) Approaches.

	Lewbel (2012)						Klein & Vella (2009)					
	Spec (1)		Spec (3)		Spec (5)		Spec (1)		Spec (3)		Spec (5)	
	Own X	Spatial X	Own X	Spatial X	Own X	Spatial X	Own X	Spatial X	Own X	Spatial X	Own X	Spatial X
ln(RAC)	-0.836*		-0.673*	-0.809*	-0.695*	-1.133	-0.468		-0.619‡	-1.380‡	-0.267	0.452
	(0.161)		(0.141)	(0.297)	(0.162)	(0.853)	(0.572)		(0.359)	(0.749)	(0.316)	(1.095)
ln(Wages)	0.35		0.092	-0.668	1.301‡	-4.203	-0.517		-0.064	-0.475	1	-6.708
	(0.675)		(0.640)	(1.061)	(0.724)	(3.762)	(1.280)		(1.451)	(2.115)	(1.383)	(6.951)
ln(Land Values)	-(0.067)		-(0.058)	-(0.112)	(0.024)	(0.381)	-(0.095)		-0.449‡	(0.365)	-(0.398)	(0.175)
	(0.111)		(0.136)	(0.228)	(0.144)	(0.644)	(0.229)		(0.247)	(0.434)	(0.265)	(1.037)
ln(Energy Prices)	-0.035		0.066	0.205	-0.116	0.435	-0.236		-0.247	0.063	-0.267	0.461
	(0.187)		(0.172)	(0.288)	(0.195)	(0.812)	(0.323)		(0.315)	(0.471)	(0.344)	(0.954)
ln(Tax Effort)	0.037		-0.034	-1.714*	-0.009	4.144*	0.002		-0.088	-0.994	-0.071	2.445
	(0.277)		(0.259)	(0.461)	(0.271)	(1.302)	(0.519)		(0.480)	(0.849)	(0.421)	(2.152)
ln(Market Proximity)	1.052*		1.725*	-(0.599)	1.479*	4.650†	1.296†		1.451‡	(0.529)	1.129	7.749
	(0.381)		(0.399)	(0.579)	(0.425)	(1.907)	(0.641)		(0.850)	(1.179)	(0.688)	(4.893)
ln(Pop)	-1.398*		-3.701*	3.929*	-3.326*	2.661	0.046		-0.46	-0.267	-0.399	-1.582
	(0.502)		(0.590)	(0.933)	(0.702)	(2.360)	(1.191)		(1.891)	(2.078)	(1.363)	(4.853)
Unemploymt Rate	0.062*		0.059*	0.036	0.079*	-0.006	0.04		0.058‡	0.071	0.058‡	0.045
	(0.016)		(0.016)	(0.025)	(0.018)	(0.058)	(0.034)		(0.032)	(0.045)	(0.033)	(0.093)
Unionization Rate	-0.025†		-0.029*	0.003	-0.024†	-0.074	-0.025		-0.042‡	-0.013	-0.033	-0.073
	(0.012)		(0.011)	(0.027)	(0.012)	(0.069)	(0.030)		(0.025)	(0.055)	(0.029)	(0.132)
ln(Road Mileage)	-0.945†		-0.785†	0.067	-0.556	-0.641	0.246		-1.086	-2.077	-0.380	2.181
	(0.433)		(0.392)	(0.703)	(0.463)	(1.717)	(0.740)		(0.881)	(1.643)	(0.812)	(4.172)
N	621		621		621		621		621		621	

Notes: ‡ p<0.10, † p<0.05, * p<0.01. Standard errors are in parentheses; Lewbel (2012) standard errors are heteroskedasticity-robust; Klein & Vella (2009) standard errors are obtained via bootstrap. See Table 2 for further details.