

Curriculum vitae

Allen C. Head

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Contact Information

Address: Department of Economics
Queen's University
Kingston, Ontario, K7L 3N6
Canada

Telephone: (613) 533-6308

Fax: (613) 533-2257

e-mail: heada@qed.econ.queensu.ca

url: <http://qed.econ.queensu.ca/pub/faculty/head/index.php>

Citizenship: USA

Permanent resident: Canada

Education

Ph.D.	University of Minnesota	1992
B.S.	Cornell University	1984

Professional Experience

Professor (since July 2007), Associate Professor (1999-2007), Assistant Professor (1993-1999), and Visiting Assistant Professor (1991-1993); Department of Economics, Queen's University.

Visiting Scholar (January-July 2005), Departament d'Economia i Empresa, Universitat Pompeu Fabra, Barcelona, Spain

Visiting Scholar (1997-1998), Department of Economics
University of Rochester, Rochester, NY USA

Publications

"Has Canadian House Price Growth Been Excessive?" (June 2015) with Huw Lloyd-Ellis, Queen's University Working Paper 1331, forthcoming, *Canadian Journal of Economics*.

"Search and the Dynamics of House Prices and Construction" with Huw Lloyd-Ellis and Hongfei Sun, *American Economic Review*, 104(4) (April 2014) 1172-1210.

- “Housing Liquidity, Mobility, and the Labour Market” (with Huw Lloyd-Ellis), *Review of Economic Studies* 79(4) (October 2012) 1559-1589.
- “Sticky Prices: A New Monetarist Approach” (with Lucy Qian Liu, Guido Menzio, and Randall Wright), *Journal of the European Economic Association* 10(5) (October 2012) 939-973.
- “Market Power, Price Adjustment, and Inflation” (with Alok Kumar and Beverly Lapham), *International Economic Review*, 51(1) (February 2010) 73-98.
- “Price Dispersion, Inflation, and Welfare” (with Alok Kumar), *International Economic Review*, 46(2) (May 2005) 533-572.
- “Real Exchange Rates, Preferences, and Incomplete Markets: Evidence, 1961-2001” (with Todd D. Mattina and Gregor W. Smith), *Canadian Journal of Economics*, 37(3) (August 2004) 782-801.
- “A Fundamental Theory of Exchange Rates and Direct Currency Trades” (with Shouyong Shi), *Journal of Monetary Economics*, 50(7) (October 2003) 1555-1591.
- “The CCAPM Meets Euro-Interest Rate Persistence: 1960-2000” (with Gregor W. Smith), *Journal of International Economics*, 59(2) (March 2003) 349-366.
- “Aggregate Fluctuations with National and International Returns to Scale”, *International Economic Review*, 43(4) (November 2002) 1101-1125.
- “Government Spending and Welfare with Returns to Specialization” (with Michael B. Devereux and Beverly J. Lapham), *Scandinavian Journal of Economics*, 102(4) (December 2000) 547-561.
- “Common and Country-specific Fluctuations in Productivity, Investment, and the Current Account” (with Allan W. Gregory), *Journal of Monetary Economics*, 44(3) (December 1999) 423-451.
- “Measuring World Business Cycles” (with Allan W. Gregory and Jacques Raynauld), *International Economic Review*, 38(3) (August 1997) 677-701.
- “Monopolistic Competition, Increasing Returns, and the Effects of Government Spending” (with Michael B. Devereux and Beverly J. Lapham), *Journal of Money Credit and Banking*, 28(2) (May 1996) 233-254.
- “Aggregate Fluctuations with Increasing Returns to Specialization and Scale” (with Michael B. Devereux and Beverly J. Lapham), *Journal of Economic Dynamics and Control*, 20(4) (April 1996) 627-656.
- “Country Size, Aggregate Fluctuations, and International Risk Sharing”. *Canadian Journal of Economics*, 28(4b) (November 1995) 1096-1119.
- “Monopolistic Competition, Technology Shocks, and Aggregate Fluctuations” (with Michael B. Devereux and Beverly J. Lapham), *Economics Letters*, 41(1) (January 1993) 57-61.

Manuscripts and work in progress

- “Inequality, Frictional Assignment, and Home-ownership” (October 2015) with Huw Lloyd-Ellis and Derek Stacey, manuscript.
- “Default, Mortgage Standards, and Housing Liquidity” (September 2015) with Hongfei Sun and Chenggang Zhou, manuscript.
- “Search and the Dynamics of Market Power and International Prices” (April 2013) with Beverly Lapham, manuscript.
- “Elastic Inside Money, Inflation, and Interest Rate Policy”, (February 2011) (with Junfeng Qiu), Queen’s University Working Paper #1152.
- “Dynamic Factor-Based Coincident and Leading Indicators of the Malaysian Economy” (with Allan W. Gregory), John Deutsch Institute for the Study of Economic Policy, Working Papers in International and Development Studies, December 1997.

Supervision of Ph.D. students

- Chenggang Zhou, 2015, “Liquidity in the Housing Market: Credit Standards, Volatility Clustering and Asymmetric Price Adjustment”, co-supervisor H. Sun.
- Ayman Mnasri, 2014, “Homeownership, Geographic Mobility, and Mortgage Structure”, co-supervisor H. Lloyd-Ellis.
- Derek Stacey, 2012, “Search and Information Frictions in Decentralized Markets”, co-supervisor H. Lloyd-Ellis.
- Tiantian Dai, 2012, “A Macroeconomic Study of the Costs, Consequences, and Policy Implications of Sectoral Labour Reallocation”, co-supervisor T. Koeppl.
- Lucy Qian Liu, 2010, “Essays on Inflation and Output: A Search-Theoretic Approach”, co-supervisor T. Koeppl.
- James Thompson, 2008, “Credit Risk, Insurance and Banking: A Study of Moral Hazard and Asymmetric Information”, co-supervisors F. Milne and J. Zabojnik.
- Stephen Tapp, 2008 “A Macroeconomic Study of the Costs, Consequences and Policy Implications of Sectoral Labour Reallocation”, co-supervisor T. Koeppl.
- Nazim Belhocine, 2008 “Three Essays on the Size and Contribution of Intangible Investment to the Overall Capital Stock”, co-supervisor H. Lloyd-Ellis.
- Junfeng Qiu, 2007, “Essays on the Financial System and the Transmission of Monetary Policy”, co-supervisor F. Milne.
- Geoff Dunbar, 2006, “Wealth, Inequality, and the Macroeconomy”, co-supervisors S. Majumdar and G.W. Smith.

- Jeremy Lise, 2006, “Contributions to the Theory and Measurement of Inequality”, co-supervisor S.N. Seitz.
- Karlis Smits, 2005, “Essays on Incomplete Markets and International Business Cycles”.
- Kim Huynh, 2004, “Dynamic Diversification and Transactions”, co-supervisor G.W. Smith.
- Alok Kumar, 2003, “Search, Market Power, and the Dispersion of Wages and Prices”.
- Todd Mattina, 2002, “International Prices and Exchange Rates”, co-supervisors B.J. Lapham and G.W. Smith.
- Stuart Wilson, 2000, “Demographic and Institutional Influences on Canadian Savings Behavior”, co-supervisor A.G. Green.
- Jahanara Begum, 1998, “A Theoretical and Empirical Study of Real Exchange Rates and Interest Rates”, co-supervisor B.J. Lapham.
- John Maheu, 1998, “Non-linear Dynamics in Asset Prices and Returns”, co-supervisor T. McCurdy.
- Philippe Karam, 1997, “Dynamic Asset Pricing Models with Incomplete Markets and Market Frictions”.
- Shandre Thangavelu, 1997, “Technology Adoption, Government Intervention, and Total Factor Productivity Growth”, co-supervisors C.M. Beach and B.J. Lapham.