

Curriculum vitae

Allen C. Head

January 2011

Contact Information

Mail: Department of Economics
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Citizenship: USA

Permanent resident: Canada

Education

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| Ph.D. | University of Minnesota | 1992 |
| B.S. | Cornell University | 1984 |

Professional Experience

Professor (since July 2007), Associate Professor (1999-2007), Assistant Professor (1993-1999), and Visiting Assistant Professor (1991-1993); Department of Economics, Queen's University.

Visiting Scholar (January-July 2005), Departament d'Economia i Empresa, Universitat Pompeu Fabra, Barcelona, Spain

Visiting Scholar (1997-998), Department of Economics
University of Rochester, Rochester, NY USA

Courses taught:

Graduate: Macroeconomic Theory (first-year and advanced topics); International Finance

Fourth-year: Monetary Theory; Economic Growth; Public Economics

Third-year: Microeconomic Theory; Macroeconomic Theory

First-year: Principles of Economics (micro and macro)

Publications in refereed journals

- “Market Power, Price Adjustment, and Inflation”, (with Alok Kumar and Beverly Lapham, *International Economic Review*, 51(1) (February 2010) 73-98.
- “Price Dispersion, Inflation, and Welfare”, with Alok Kumar, *International Economic Review*, 46(2) (May 2005) 533-72.
- “Real Exchange Rates, Preferences, and Incomplete Markets: Evidence, 1961-2001”, with Todd D. Mattina and Gregor W. Smith, *Canadian Journal of Economics*, 37(3) (August 2004) 782-801.
- “A Fundamental Theory of Exchange Rates and Direct Currency Trades”, with Shouyong Shi, *Journal of Monetary Economics*, 50(7) (October 2003) 1555-91.
- “The CCAPM Meets Euro-Interest Rate Persistence: 1960-2000”, with Gregor W. Smith. *Journal of International Economics*, 59(2) (March 2003) 349-66.
- “Aggregate Fluctuations with National and International Returns to Scale”, *International Economic Review*, 43(4) (November 2002) 1101-25.
- “Government Spending and Welfare with Returns to Specialization”, with Michael B. Devereux and Beverly J. Lapham. *Scandinavian Journal of Economics*, 102(4) (December 2000) 547-61.
- “Common and Country-specific Fluctuations in Productivity, Investment, and the Current Account”, with Allan W. Gregory, *Journal of Monetary Economics*, 44(3) (December 1999) 423-451.
- “Measuring World Business Cycles”, with Allan W. Gregory and Jacques Raynauld, *International Economic Review*, 38(3) (August 1997) 677-701.
- “Monopolistic Competition, Increasing Returns, and the Effects of Government Spending”, with Michael B. Devereux and Beverly J. Lapham, *Journal of Money Credit and Banking*, 28(2) (May 1996) 233-254.
- “Aggregate Fluctuations with Increasing Returns to Specialization and Scale”, with Michael B. Devereux and Beverly J. Lapham. *Journal of Economic Dynamics and Control*, 20(4) (April 1996) 627-656.
- “Country Size, Aggregate Fluctuations, and International Risk Sharing”. *Canadian Journal of Economics*, 28(4b) (November 1995) 1096-1119.
- “Monopolistic Competition, Technology Shocks, and Aggregate Fluctuations”, with Michael B. Devereux and Beverly J. Lapham. *Economics Letters*, 41(1) (January 1993) 57-61.

Under review

“Housing Liquidity, Mobility, and the Labour Market” (October 2010) with Huw Lloyd-Ellis, Queen’s University Working Paper #1197.

“Elastic Inside Money, Inflation, and Interest Rate Policy”, (January 2011) with Junfeng Qiu, Queen’s University Working Paper #1152.

Manuscripts and work in progress

“Equilibrium Price Dispersion and Rigidity: A New Monetarist Approach” (October 2010) with Qian Liu, Guido Menzio, and Randall Wright, manuscript.

“Search and the Dynamics of Market Power and International Prices” (December 2010) with Beverly Lapham, manuscript.

“Search and the Dynamics of House Prices and Construction” (December 2010) with Huw Lloyd-Ellis and Hongfei Sun, manuscript

Other papers and publications

“Dynamic Factor-Based Coincident and Leading Indicators of the Malaysian Economy” with Allan W. Gregory, John Deutsch Institute for the Study of Economic Policy, Working Papers in International and Development Studies, December 1997.

“Capital Mobility, Incomplete Markets, and the International Unemployment Gap” (August 2004) with Karlis Smits, manuscript.

“Business Cycles, Employment Uncertainty, and Capital Accumulation in Canada: 1870-1913” (March 2002), with Stuart Wilson, manuscript

“Price Wars and Cyclical Variation in Mark-ups” (May 1998), with Beverly Lapham, manuscript.

Published Reviews of My Work

Levine, David. review of ‘Price Dispersion, Inflation, and Welfare’, *NAJ Economics*, June 2004. Levine.

Mortensen, D., “Comment on Price Dispersion, Inflation, and Welfare”, *International Economic Review* 43(2) (August 2005) 573-78.

Supervision of Ph.D. students

- Lucy Qian Liu, 2010, “Essays on Inflation and Output: A Search-Theoretic Approach”, co-supervisor T. Koepl.
- James Thompson, 2008, “Credit Risk, Insurance and Banking: A Study of Moral Hazard and Asymmetric Information”, co-supervisors F. Milne and J. Zabojsnik.
- Stephen Tapp, 2008 “A Macroeconomic Study of the Costs, Consequences and Policy Implications of Sectoral Labour Reallocation”, co-supervisor T. Koepl.
- Nazim Belhocine, 2008 “Three Essays on the Size and Contribution of Intangible Investment to the Overall Capital Stock”, co-supervisor H. Lloyd-Ellis.
- Junfeng Qiu, 2007, “Essays on the Financial System and the Transmission of Monetary Policy”, co-supervisor F. Milne.
- Geoff Dunbar, 2006, “Wealth, Inequality, and the Macroeconomy”, co-supervisors S. Majumdar and G.W. Smith.
- Jeremy Lise, 2006, “Contributions to the Theory and Measurement of Inequality”, co-supervisor S.N. Seitz.
- Karlis Smits, 2005, “Essays on Incomplete Markets and International Business Cycles”.
- Kim Huynh, 2004, “Dynamic Diversification and Transactions”, co-supervisor G.W. Smith.
- Alok Kumar, 2003, “Search, Market Power, and the Dispersion of Wages and Prices”.
- Todd Mattina, 2002, “International Prices and Exchange Rates”, co-supervisors B.J. Lapham and G.W. Smith.
- Stuart Wilson, 2000, “Demographic and Institutional Influences on Canadian Savings Behavior”, co-supervisor A.G. Green.
- Jahanara Begum, 1998, “A Theoretical and Empirical Study of Real Exchange Rates and Interest Rates”, co-supervisor B.J. Lapham.
- John Maheu, 1998, “Non-linear Dynamics in Asset Prices and Returns”, co-supervisor T. McCurdy.
- Philippe Karam, 1997, “Dynamic Asset Pricing Models with Incomplete Markets and Market Frictions”.
- Shandre Thangavelu, 1997, “Technology Adoption, Government Intervention, and Total Factor Productivity Growth”, co-supervisors C.M. Beach and B.J. Lapham.